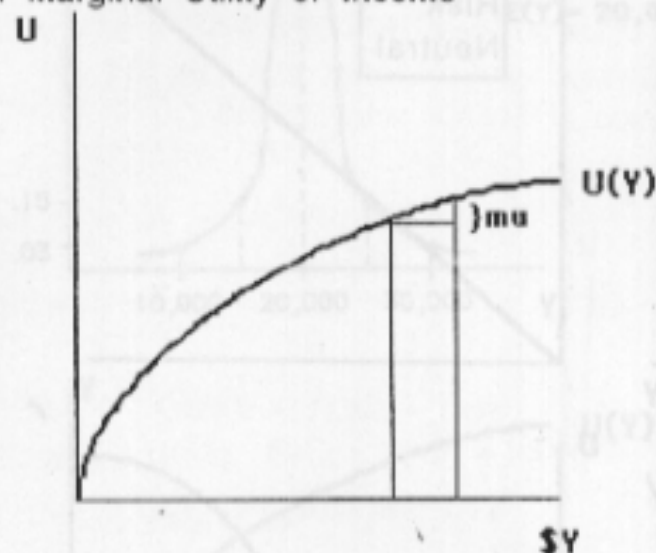


Insurance Concepts and Problems in Insurance Markets

1. Marginal Utility of Income



- $mu = \text{slope of } U$
- differing utility functions