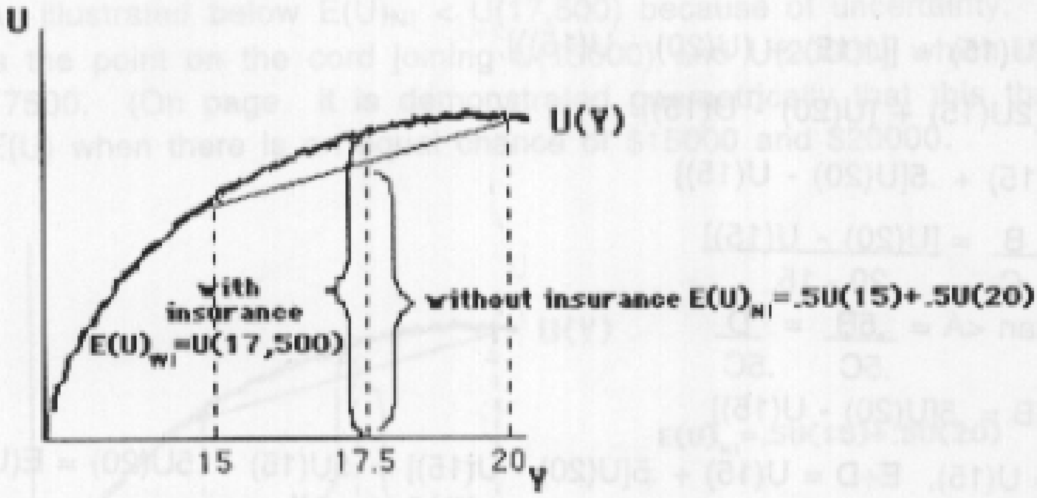

Note if one prefers risk, insurance makes one worse off